

**Insurance Carrier Financial Strength and Company Data (2024-2025)**

**Research Overview**

I have conducted extensive research on all 14 insurance carriers and entities requested, focusing on the latest available financial strength ratings, company data, and performance metrics from 2024-2025. The comprehensive data has been compiled into a JSON format as requested.

**Key Research Findings**

**Major Health Insurers**

**Aetna (CVS Health)** maintains an **A (Excellent)** rating from AM Best (affirmed May 2025, Stable outlook) despite Medicare Advantage challenges in 2024. Founded in 1853, CVS Health's consolidated assets totaled $253.2 billion at year-end 2024. The company is the third-largest health insurer with 22.1 million medical members and 88% of Medicare Advantage members in 4+ star plans for 2025.[[1]](#fn1)[[2]](#fn2)[[3]](#fn3)[[4]](#fn4)

**Cigna (The Cigna Group)** holds an **A (Excellent)** rating (affirmed April 2025, Stable) with total assets of $155.9 billion at year-end 2024. Formed in 1982 through a merger of companies dating to 1792 and 1865, Cigna reported revenues of $247.1 billion in 2024. The company maintains strongest risk-adjusted capitalization per AM Best's BCAR.[[5]](#fn5)[[6]](#fn6)[[7]](#fn7)

**UnitedHealthcare (UnitedHealth Group)** carries an **A+ (Superior)** rating, though AM Best revised the outlook to **Negative** from Stable in September 2025 due to Medicare Advantage segment pressures. Founded in 1977, UnitedHealth Group reported total assets of $298.3 billion at year-end 2024. As the largest U.S. health insurer with approximately 47 million members, the company projects 2025 revenues of $450-455 billion.[[8]](#fn8)[[9]](#fn9)[[10]](#fn10)[[11]](#fn11)

**Blue Cross Blue Shield** entities maintain strong ratings: **A (Excellent)** for Elevance Health (Anthem) subsidiaries and **A+ (Superior)** for HCSC, both with Stable outlooks. Elevance Health reported total assets of $116.7 billion at year-end 2024. The BCBS system, founded in 1929 with the Association formed in 1982, operates through 33 independent companies nationwide.[[12]](#fn12)[[13]](#fn13)[[14]](#fn14)[[15]](#fn15)

**Life & Annuity Carriers**

**Mutual of Omaha** earned the highest ranking with an **A+ (Superior)** rating from AM Best, **A+ (Strong)** from S&P, and **A1 (Good)** from Moody's, all with Stable outlooks. The company ranked #1 in the J.D. Power 2025 U.S. Individual Life Insurance Study with a score of 707 versus industry average of 650. Founded in 1909, Mutual of Omaha reported total admitted assets of $11.86 billion ($55.4 billion enterprise assets) at year-end 2024 and paid out more than $8.1 billion in benefits.[[16]](#fn16)[[17]](#fn17)[[18]](#fn18)[[19]](#fn19)[[20]](#fn20)

**Aflac Incorporated** maintains an **A+ (Superior)** rating (affirmed September 2025, Stable) with total assets of $117.6 billion at year-end 2024. Founded in 1955, Aflac is the largest supplemental insurance provider in the U.S., serving over 50 million people worldwide and pioneering cancer and worksite insurance.[[21]](#fn21)[[22]](#fn22)[[23]](#fn23)[[24]](#fn24)

**Americo Financial Life and Annuity** holds an **A (Excellent)** rating from AM Best, **BBB** from S&P, and **A3/Baa3** from Moody's. Founded in 1946, the company reported $9.1 billion in assets (December 2023) with 780,000 policies and $39.7 billion insurance in-force.[[25]](#fn25)[[26]](#fn26)[[27]](#fn27)[[28]](#fn28)

**Illinois Mutual Life Insurance Company** received an upgrade to **A- (Excellent)** from B++ in October 2025. Founded in 1910, this 5th-generation family-operated company reported $1.55 billion in assets and $310.3 million in surplus as of year-end 2024.[[29]](#fn29)[[30]](#fn30)[[31]](#fn31)[[32]](#fn32)

**Specialty and Regional Carriers**

**Philadelphia American Life Insurance Company** (part of New Era Life Insurance Company) holds an **A- (Excellent)** rating. The New Era Group was founded in 1924 and specializes in Medicare Supplement insurance with estimated assets of $400-500 million.[[33]](#fn33)[[34]](#fn34)

**Medical Mutual (of Ohio)** maintains an **A (Excellent)** rating. The regional insurer reported approximately $2.7 billion in assets and earned 4.5 Stars for its 2024 Medicare Advantage plans.[[35]](#fn35)[[36]](#fn36)[[37]](#fn37)

**SGIC (Southern Guaranty Insurance Company)** carries a **B++ (Good)** rating assigned in May 2018. Originally founded in 1952, the company refocused on health insurance around 2018 and reported $35.2 million in total assets (2023).[[38]](#fn38)[[39]](#fn39)[[40]](#fn40)

**Allstate Health Solutions** operates through National General, which received an **A (Excellent)** rating in November 2024. The parent Allstate Insurance Group holds an **A+ (Superior)** rating (affirmed August 2025).[[41]](#fn41)[[42]](#fn42)[[43]](#fn43)

**PPO Networks**

**First Health PPO Network**, owned by Aetna/CVS Health, is one of the largest PPO networks with over **1 million providers** including approximately 868,000 contracted providers and 5,000+ hospitals nationwide. As a network rather than an insurance carrier, it does not receive financial strength ratings but benefits from Aetna's A (Excellent) rating.[[44]](#fn44)[[45]](#fn45)

**MultiPlan PPO Network** operates as a publicly traded company (NYSE: MPLN) providing access to **1.4 million+ contracted providers**. The company identified approximately $6.2 billion in potential medical cost savings in Q2 2024 from processing billions in billed charges. Founded in the 1980s, MultiPlan is a healthcare cost management company rather than an insurer and thus does not carry traditional insurance financial strength ratings.[[46]](#fn46)[[47]](#fn47)[[48]](#fn48)

**Data Deliverable**

The complete dataset for all 14 entities has been compiled into a structured JSON file containing:

* Current AM Best ratings with affirmation dates and outlooks
* Other major ratings (S&P, Moody's, Fitch where available)
* Total assets (latest 2024-2025 data)
* Founding dates and years in business
* Recent rating changes and outlook revisions
* Unique strengths and market specializations
* Customer satisfaction metrics (J.D. Power, BBB, NAIC)
* Claims-paying data
* Source citations

This comprehensive research provides the financial strength profiles and company data you requested for evaluating these insurance carriers and network providers, with particular attention to distinguishing between actual insurance underwriters versus PPO network organizations.

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